

## PRESS RELEASE

### Strategic partnership of TEMES with PREMIA Properties and Hellenic Wineries

**Athens, January 22, 2024:** TEMES S.A. and PREMIA Properties REIC, proceed in a strategic partnership to further develop Navarino Vineyards, located in Costa Navarino, Messinia, Greece. The two companies are joining forces to create, through a new investment, a state-of-the-art winery, with respect to the winemaking tradition of the region and the environment. Hellenic Wineries S.A. (a member of the Sterner Stenhus Group, the main shareholder of BOUTARI Wineries) will also participate in the investment plan for the production and commercial development of the wines.

The goal of the partnership is to highlight the historic Navarino Vineyards and the Greek and Peloponnesian winemaking history, as well as to develop and promote wine tourism, through two important products of the region, wine and vines.

PREMIA Properties, through a Capital Increase, will acquire 50% of the company NAVARINO VINEYARDS S.A., which is currently owned 100% by TEMES S.A. The value of the vineyards and the new winery, after the completion of the investment, is expected to reach approximately 10 million euros. A new company will also be established with the majority stake owned by Hellenic Wineries S.A. and a 25% stake by TEMES S.A., which will lease the vineyards and the facilities of the new winery and will take over the production and commercial development. The transaction is subject to the approval of the Competition Commission.

**Achilles V. Constantakopoulos, Chairman of TEMES, said:** *"We are happy to join forces with PREMIA Properties and the Sterner Stenhus Group in the wine production sector. Through the synergy with Hellenic Wineries, which have significant expertise, we will further strengthen the potential of Navarino Vineyards. Our common vision is to establish Messinia in the field of winemaking."*

**Elias Georgiadis, CEO of STERNER STENHUS, made the following statement:** *"We are pleased to be working with TEMES. Through this partnership, our strategic goal of producing high-quality Greek wine is strengthened. At the same time, wine tourism will be developed in Messinia in collaboration with TEMES's tourism investments, which have upgraded the wider area."*

**Kostas Markazos, CEO of PREMIA PROPERTIES said:** *"Through our collaboration with TEMES, a state-of-the-art winery with international standards will be built. The investment is part of the investment plan to acquire strategic properties such as wineries and vineyards, which meet sustainability criteria and strengthen PREMIA's portfolio."*

# PREMIA

*Properties*

# TEMES

The new winery will be developed according to global standards for modern winery estates. The facilities will offer a production capacity that will initially exceed 300,000 bottles per year, enhancing the potential of the Peloponnesian vineyards, the largest wine-producing region in Greece. The winery will be open to visitors, giving them the opportunity to learn about the age-long wine history and the qualitative characteristics of the region.

Navarino Vineyards, which go up to 50 years old and more, are in Mouzaki, in the Trifylia area, at an altitude of 400-600m and cover an area of about 15 acres. The vineyards have been preserved and restored with international wine varieties such as Cabernet Sauvignon, Chardonnay, Syrah and Merlot, which have been present in Trifylia since the 1980s. At the same time, parts of the vineyards were replanted with Greek varieties such as Agiorgitiko, Mavrodaphne, Assyrtiko, Kydonitsa and Malagouzia, to enrich the wine production.

The Captain Vassilis and Carmen Constantakopoulos Foundation has contributed significantly to this process, through primary research on the wine history of the region, the terroir, and the local varieties, so that Navarino Vineyards and the vineyards in the wider region, can contribute to further increased awareness of the Greek wine.